

January 18, 2023

Senator Jo Anna Dossett
Room 515.2

Re: RBS No. 644

RBS No. 644 gives retired OTRS participant who have been retired for at least one year a 2% cost of living adjustment every third year.

RBS No. 644 is a fiscal bill as defined by OPLAAA.

I am a member of the American Academy of Actuaries and meet the Qualification Standards of the American Academy of Actuaries to render the actuarial opinion herein.

Thomas E. Cummins

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